

## **G Square Acquires Tracscare**

London, June 9, 2014 – G Square, a London-based private equity firm dedicated to investing in buyout and expansion capital in European mid-cap healthcare companies, announces the acquisition of Trascare, a provider of mental health care services in Great Britain and Wales.

Healthcare specialist private equity firm G Square has acquired Tracscare from Sovereign Capital for an undisclosed amount. Established in 1983 Tracscare provides support and care across 75 services for adults with complex needs associated with acquired brain injuries, autistic spectrum disorders, mental health illnesses and both learning and physical disabilities.

Ted Smith, Chairman of Tracscare said "I am delighted that G Square has acquired the Group, Tracscare is an excellent business with enormous potential and I am looking forward to working with G Square as we continue to grow the business."

Laurent Ganem, Founder and Chief Executive Officer of G Square said "Tracscare fits very well with our pan-European healthcare buy and build investment strategy. We are greatly impressed with the high quality of care and strength of outcomes provided by Tracscare to patients, and we are delighted to have the opportunity to back this management team's ambitious growth strategy."

## **About G Square**

G Square is a London-based private equity firm dedicated to investing in European mid-cap healthcare companies with growth potential. G Square Capital I is the first fund managed by G Square, Tracscare marking G Square's fifth investment.

For more information on G Square, refer to www.gsquarecapital.com.