



Helsinki - September 11, 2013

Mikeva acquires Hoivakoti Misteli

Hoivakoti Misteli, a Saarijärvi -established care company, has been acquired by Mikeva. Misteli has two service homes in Saarijärvi with a total capacity of 30 beds. All employees of Misteli will transfer with existing employment terms. Misteli's main owner Mrs. Marianne Kyläniemi will work with a consultancy agreement during transition period.

"10 years of intense entrepreneurship had come to a phase where it was good to think about Misteli's future. Unfortunately we found no predecessor within the family but when we found a good match in Misteli's and Mikeva's values, and as all employees will continue to work as so called old employees, in the end the sale decision was logical to make" explains Marianne. "For the employees, it is good to continue as a part of a nationwide company" continues Marianne. "I will support the new owner in integration. It has been developing, interesting and challenging to be almost the sole elderly care provider in the region. I want to thank the employees, the joint municipality board Saarikka and especially co-operation with Dr. Tapani Kiminkinen", continues Mrs. Kyläniemi.

Through the acquisition, Mikeva further strengthens its position in Central Finland. 2004 established Misteli is well-recognized for its high-quality services in elderly care and thus fits well in Mikeva's service offering as a fully-owned subsidiary.

"Hoivakoti Misteli has kept its quality standards high and we are pleased to have Misteli as a part of Mikeva. We are systematically taking steps in our growth path and Misteli, our fifth acquisition in 2013, is one important step along the path. Our growth is based on both organic and acquisition growth. We will strengthen our position in all of our segments" comments Mikeva Oy CEO Petri Pitkäranta.

Mikeva has operations in 49 municipalities in 71 service homes throughout Finland. The total capacity of operations is 1,400 customer beds and the annual revenue for 2012 exceeded 50MEUR.

For more information:

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