



Helsinki - July 10, 2014

**Mikeva acquires care business of Hoitokoti Tuuliviiri operating in Hämeenlinna.**

Mikeva Ltd. strengthens its position in Hämeenlinna by acquiring assets of Hoitokoti Tuuliviiri Ltd. operating in mental health segment. All employees of Hoitokoti Tuuliviiri will transfer with existing employment terms.

"Our position in Hämeenlinna will strengthen even more after acquiring Tuuliviiri's business operations. The acquired company's residents and competent employees will transfer to our new service home Sairionranta. In Mikeva we have implemented our growth strategy by acquisitions and growing organically", comments Mikeva's CEO Petri Pitkäranta.

"I feel delighted that my long-term work will get its continuum even though I am retiring and all the inhabitants and employees will transfer after the acquisition to new beautiful environment. Mikeva's friendly, warm and fair way of acting in customer's daily life was an important value to us when choosing the buyer. This is the best possible way to transfer Tuuliviiri's business. I will continue working as a hourly paid employee in Sairionranta because I don't feel like quitting entirely", says Anne Eloranta, entrepreneur of Hoitokoti Tuuliviiri.

Mikeva has operations in over 52 municipalities in 80 service homes throughout Finland. The total capacity of operations is more than 1600 customer beds. Mikeva's annual revenue for 2013 was 57,5MEUR.

For further information:

Mikeva CEO Petri Pitkäranta

+35844 7800 600

Eevakoti CEO Eeva Penttinen

+35844 295 8836