



Helsinki - July 14, 2014

Mikeva continues strong growth by acquiring Hakami Tammikartano

Mikeva Ltd. continues strong growth. Hakami Tammikartano operating in Veikkola Kirkkonummi transfers into Mikeva's ownership as a fully-owned subsidiary. Hakami Tammikartano operates in elderly care segment. All employees of Tammikartano will transfer with existing employment terms.

Mikeva has systematically developed elderly rehabilitation services. Mikevanhelmi rehabilitation home in Espoo has been Mikeva's pioneer in developing the concept. The acquired company's nearness enables compact development between these homes.

"Our position in elderly services near Helsinki metropolitan area improves significantly after the acquisition. We are highly satisfied for this acquisition because care and nursing in Tammikartano has been important and valued task. Healthy and caring work community creates great conditions for Mikeva's versatile rehabilitation services for elderly. The existing know-how of Tammikartano gives new perspective to our concept development. During this year we are still acquiring several companies and opening overall 12 new services homes." says Mikeva CEO Petri Pitkäranta.

"Our family has been running Tammikartano for 18 years. The work has been very pleasant for us and we have learned multiple aspects of entrepreneurship. Tammikartano has been like a second home for us. We want to thank all our customers and their close family, municipality of Kirkkonummi and our other partners. Selling the business operations to Mikeva was the best option in our view. Mikeva's pragmatic and friendly culture and atmosphere that appreciates the customer and the employee is familiar to Tammikartano's culture." comments CEO Hannele Kaukonen.

Mikeva has operations in 52 municipalities in 83 service homes throughout Finland. The total capacity of operations is more than 1700 customer beds.

For further information:

Mikeva CEO Petri Pitkäranta

+35844 7800 600

Eevakoti CEO Eeva Penttinen

+35844 295 8836