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Mikeva acquires Orimattilan Lepokoti

Mikeva's year of strong growth continues through a new acquisition. Orimattilan Lepokoti Ltd. in Orimattila operating in elderly care and mental health segment will continue its operations as a 100% subsidiary of Mikeva. Orimattilan Lepokoti's employees will continue with existing employment terms as so called old employees.

Nationwide operating Mikeva improves its position in Päijät-Häme region through this acquisition. Mikeva has mental health segment service home in Asikkala in Vääksy and by the end of the current year new service home for elderly segment will be opened in Lahti.

"It is excellent that we are able to improve our position also in Päijät-Häme region. In addition to this acquisition, we have service home construction project in progress in Lahti and in Asikkala we have operated nearly two years now. Orimattilan Lepokoti's employees' working culture and positive attitudes towards the residents has impressed us. This service home fits our value proposition - Good Feeling. Mikeva grows in the current year by 15 new service homes building and by acquisitions." Comments Mikeva CEO Petri Pitkäranta.

"The made acquisition was complex and took long time. The parties had however strong desire to implement the arrangement and the result is quite successful." says Advance Team Ltd's corporate broker and assistant in acquisition arrangement Mikko Ruotsalainen.

Mikeva has operations in over 57 municipalities in 96 service homes throughout Finland. The total capacity of operations is more than 2100 customer beds and rehabilitation places.

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