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Mikeva expands service offering in South-West Finland by acquiring Turku-based Askelkodit Oy.

Mikeva expands its operations to Turku by acquiring mental health residential care company Askelkodit Oy. Established in 1998, Askelkodit will further strengthen Mikeva's mental health segment. All employees of Askelkodit will stay after the transaction.

"Mikeva's growth strategy is based on both organic growth and acquisitions. Askelkodit is a very well-run company and we are pleased to have it as part of Mikeva's strong expertise. In mergers and acquisitions, it is important for Mikeva that the values of the acquired companies fit well with our values," says Mikeva's CEO Petri Pitkäranta.

According to Askelkodit CEO Kaija Parviainen, the personnel of Askelkodit is looking forward to the beginning of this new cooperation. "This is an excellent opportunity to continue to pursue further development."

Mikeva has operations in 46 locations in 69 service homes across Finland. Services currently cover more than 1,300 residents. In 2012, net sales amounted to more than EUR 50 million.